

Balance Sheet

₹ In Lakhs

Sr.No.	Particulars	Year ended (31/03/2019) (Audited)	Year ended (31/03/2018) (Audited)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	21,898.46	6,896.68
	(b) Bank Balance other than cash and cash equivalents	1,42,293.45	88,465.97
	(c) Receivables		
	(I) Trade receivables	15.68	6.35
	(II) Other receivables	-	-
	(d) Loans	28,17,526.33	28,24,787.17
	(e) Investments	2,12,923.27	1,91,449.81
	(f) Other Financial assets	1,122.15	802.51
	Total financial assets	31,95,779.34	31,12,408.49
2	Non-financial assets		
	(a) Current Tax assets (Net)	2,212.42	2,210.35
	(b) Deferred tax assets (Net)	10,587.42	9,117.13
	(c) Property, Plant and Equipment	2,902.48	2,792.55
	(d) Other intangible assets	171.23	214.84
	(e) Other Non-financial assets	3,985.71	3,529.68
	Total Non-financial assets	19,859.26	17,864.55
	Total Assets (1+2)	32,15,638.60	31,30,273.04
B	LIABILITIES AND EQUITY		
1	Financial liabilities		
	(a) Derivative financial instruments	9,224.91	-
	(b) Payables		
	(I) Trade payables - Total Outstanding dues of creditors other than Micro enterprises and small enterprises	30,084.54	31,389.85
	(c) Debt securities	15,47,961.85	17,01,424.68
	(d) Borrowings (Other than Debt Securities)	8,81,503.68	7,28,417.62
	(e) Deposits	208.93	248.50
	(f) Subordinated Liabilities	50,658.06	59,183.46
	(g) Other Financial liabilities	2,559.48	3,015.72
	Total financial liabilities	25,22,201.45	25,23,679.83
2	Non-Financial liabilities		
	(a) Current tax liabilities (Net)	4,564.91	5,459.25
	(b) Provisions	656.28	734.52
	(c) Deferred tax liabilities (Net)	31,859.43	25,024.17
	(d) Other non-financial liabilities	1,588.04	1,736.78
	Total Non-financial liabilities	38,668.66	32,954.72
3	EQUITY		
	(a) Equity Share Capital	349.52	349.52
	(b) Other equity	6,54,418.97	5,73,288.97
	Total equity	6,54,768.49	5,73,638.49
	Total Liabilities and equity (1+2+3)	32,15,638.60	31,30,273.04

1) The standalone financial results of Kotak Mahindra Prime Limited have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind-AS from 1 April 2018 with effective transition date of 1 April 2017 and accordingly, these standalone financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind-AS, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

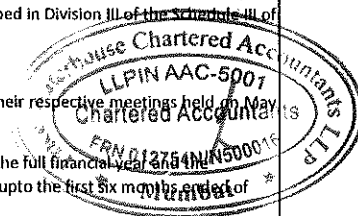
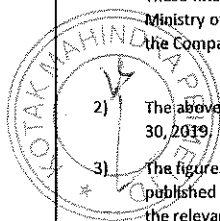
This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('The RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP').

Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017. Comparative previous period as presented in these financial results has been restated/reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31 March 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. The figures have been presented in accordance with the format prescribed in Division III of the Schedule III of the Companies Act 2013.

2) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 30, 2019.

3) The figures for the six months ended 31/03/2019 and 31/03/2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures (reclassified / regrouped to conform with the format applicable for the year ended March 31, 2019) upto the first six months end of the relevant financial year.



Kotak Mahindra Prime Limited
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
 CIN : U67200MH1996PLC097730
 Website: www.kotak.com Telephone: 91 22 61660000
 Statement of Standalone Financial Results for the year ended March 31, 2019

4) Reconciliation of net Profit after tax between Previous GAAP and Ind AS for the half year ended and year ended March 31, 2018

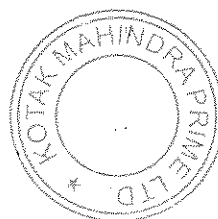
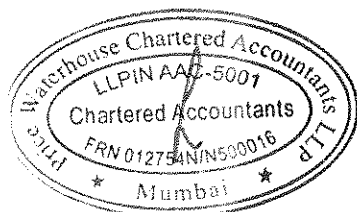
		₹ In Lakhs	
S.No.		Half Year ended March 31, 2018	Year ended March 31, 2018
	Net Profit after tax as reported under previous GAAP	30,764.35	58,962.06
A	On adoption of Effective Interest Rate (EIR) for amortisation of income and expense - financial assets	(24.44)	(719.95)
B	On adoption of EIR for amortisation of expenses - financial liabilities	357.25	552.48
C	On account of measuring effect of expected credit loss	406.68	1,098.81
D	Fair value impact on financial instruments measured at FVTPL	537.24	537.24
E	Other Adjustments	19.36	19.08
F	Deferred Tax impact on above adjustments	(99.42)	141.36
	Net profit after tax as per Ind AS	31,961.02	60,591.08
	Other comprehensive income, net of tax	50,803.69	50,501.51
	Total comprehensive income under Ind AS	82,764.71	1,11,092.59

5) In accordance with Ind AS 101, reconciliation of equity as previously reported under IGAAP and as per Ind AS as at April 01, 2017 and March 31, 2018 is presented below:

		₹ In Lakhs	
S.No.		As At March 31, 2018	As At April 01, 2017
	Equity under Previous GAAP	4,81,643.03	4,22,706.22
A	On adoption of Effective Interest Rate (EIR) for amortisation of income and expense - financial assets	(4,110.36)	(3,390.41)
B	On adoption of EIR for amortisation of expenses - financial liabilities	1,743.99	1,191.50
C	On account of measuring effect of expected credit loss	776.00	(88.80)
D	Fair value impact on financial instruments measured at FVTPL	578.93	28.50
E	Fair value impact on financial instruments measured at FVOCI	1,16,894.40	51,104.71
F	Other Adjustments	107.37	49.08
G	Deferred Tax impact on above adjustments	(23,994.86)	(9,121.64)
	Equity under Ind AS	5,73,638.50	4,62,479.16

6) The previously issued comparative financial information of the Company for the half year ended March 31, 2018 and for the year ended March 31, 2018 included in the above results have been prepared after adjusting the impact disclosed in the note 4 & Note 5 above.

7) These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.



For and on behalf of the Board of Directors
 Kotak Mahindra Prime Limited


 Vyomesh Kapasi
 Managing Director

Kotak Mahindra Prime Limited

Regd. Office : 27BKC, C 27, G Block, Bandra Kuria Complex, Bandra (E), Mumbai - 400 051

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Statement of Standalone Financial Results for the year ended March 31, 2019

Statement of Profit and Loss

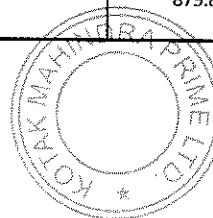
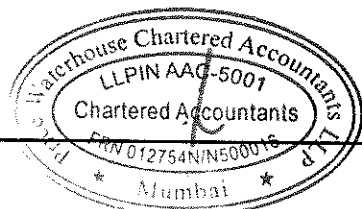
₹ in Lakhs

Sr.No.	Particulars	Half Year ended		Year ended	
		(31/03/2019) (Unaudited)	(31/03/2018) (Unaudited)	(31/03/2019) (Audited)	(31/03/2018) (Audited)
I	Revenue from operations				
	Interest Income on financial instruments measured at :				
	- Amortised Cost	1,54,183.70	1,46,886.09	3,01,995.46	2,83,792.47
	- Fair Value Through Other Comprehensive Income	794.57	2,747.26	1,866.64	6,445.35
	Dividend Income	704.20	859.00	1,567.92	1,795.49
	Rental income	294.77	279.67	589.32	560.75
	Fees and commission Income	5,686.11	5,425.61	10,989.33	10,428.15
	Net gain on fair value changes	977.95	1,851.38	3,245.00	3,586.34
	Total Revenue from operations	1,62,641.30	1,58,049.01	3,20,253.67	3,06,608.55
II	Other Income	10.98	12.06	32.30	24.61
III	Total Income (I+II)	1,62,652.28	1,58,061.07	3,20,285.97	3,06,633.16
IV	Expenses				
	Finance Cost	94,518.95	93,444.02	1,89,603.18	1,82,353.63
	Fees and commission expense	0.13	1.56	1.61	5.52
	Net loss on fair value changes	444.63	-	456.45	-
	Impairment on financial instrument	6,383.75	2,413.07	11,249.24	6,066.03
	Employee Benefit expenses	5,742.87	4,311.89	10,433.53	8,661.22
	Depreciation & amortisation	249.50	179.13	438.55	327.41
	Other Expenses	9,091.33	9,415.31	18,162.67	17,543.29
	Total Expenses	1,16,431.16	1,09,764.98	2,30,345.23	2,14,957.10
V	Profit before tax (III-IV)	46,221.12	48,296.09	89,940.74	91,676.06
VI	Tax Expense:				
	(1) Current Tax	15,730.00	16,257.00	32,097.00	32,973.00
	(2) Deferred Tax	(262.21)	78.07	(1,200.79)	(1,888.02)
	Total tax expense (1+2)	15,467.79	16,335.07	30,896.21	31,084.98
VII	Profit for the period (V - VI)	30,753.33	31,961.02	59,044.53	60,591.08
VIII	Other Comprehensive Income				
A	(i) Item that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	0.64	(26.95)	5.03	(39.60)
	(b) Equity instruments through other comprehensive income	28,252.26	66,611.37	28,252.26	66,611.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	(0.23)	9.46	(1.76)	13.84
	(b) Equity Instruments through other comprehensive income	(6,581.65)	(15,517.79)	(6,455.77)	(15,391.91)
B	Items that will be reclassified to profit or loss				
	(i) Items that will be reclassified to profit or loss				
	(a) Debt instruments through other comprehensive income	1,282.44	(413.72)	309.74	(1,055.68)
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	(a) Debt instruments through other comprehensive income	(448.13)	141.32	(108.23)	363.49
	Other Comprehensive Income (A+B)	22,505.33	50,803.69	22,001.27	50,501.51
IX	Total Comprehensive Income for the period (VII+VIII)	53,258.66	82,764.71	81,045.80	1,11,092.59
X	Earnings per share (not annualised) - Basic and Diluted	879.87	914.42	1,689.30	1,733.55

See accompanying note to financial results

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 30, 2019



Vyomesh Kapasi
Vyomesh Kapasi
Managing Director